



Delinquency Graphs by Vintage Panamá

Mortgage Loans - May-2026
Trust XIV

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is May-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2019	2020	2021	2022	2023	2024	2025	2026
	May	May	May	May	May	May	May	May
Balance	\$8,323,509	\$3,835,008	\$0,625,437	\$7,663,228	\$4,244,059	\$0,849,643	\$7,605,989	\$4,409,116

Delinquency Status (\$ of Current Balance)

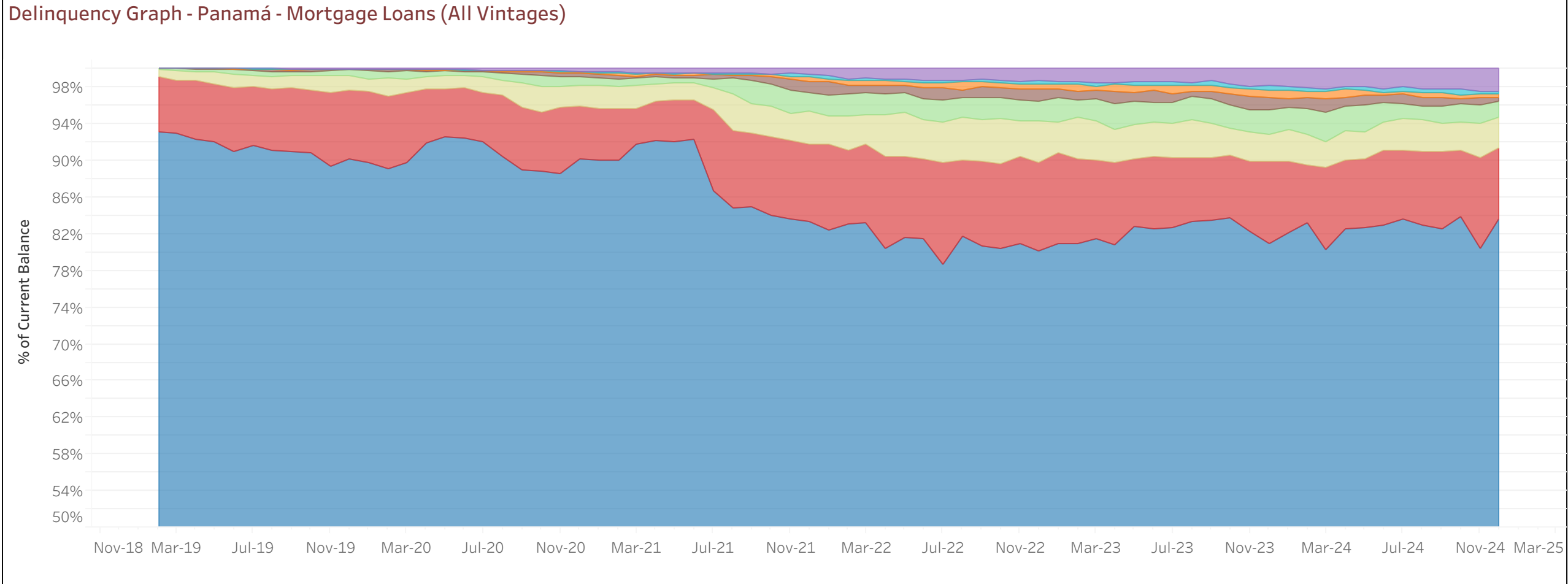
CURRENT	53,692,635	49,804,552	46,581,902	38,898,565	36,630,310	33,779,029	31,154,157	26,213,617
1-30 DAYS	3,620,589	2,844,342	2,280,572	4,221,778	3,244,958	3,031,888	3,082,591	4,234,935
31-60 DAYS	786,014	778,213	996,604	2,285,699	1,652,539	1,238,587	1,394,315	1,498,752
61-90 DAYS	194,749	264,415	276,927	1,025,619	1,129,837	1,161,226	851,465	1,081,901
91-120 DAYS	29,521	17,555	146,087	386,136	382,550	455,207	138,834	331,941
121-150 DAYS	0	67,345	47,139	201,287	386,820	202,111	96,713	169,251
151-180 DAYS	0	40,844	46,463	106,419	126,463	172,614	72,594	61,531
181+ DAYS	0	17,744	249,755	538,226	650,593	809,981	815,409	816,788

Delinquency Status (% of Current Balance)

	2019	2020	2021	2022	2023	2024	2025	2026
	May	May	May	May	May	May	May	May
CURRENT	92.06%	92.51%	92.01%	81.61%	82.79%	82.69%	82.84%	76.18%
1-30 DAYS	6.21%	5.28%	4.50%	8.86%	7.33%	7.42%	8.20%	12.31%
31-60 DAYS	1.35%	1.45%	1.97%	4.80%	3.83%	3.03%	3.71%	4.36%
61-90 DAYS	0.33%	0.49%	0.55%	2.55%	2.55%	2.84%	2.26%	3.34%
91-120 DAYS	0.05%	0.03%	0.29%	0.81%	0.86%	1.11%	0.37%	0.96%
121-150 DAYS	0.00%	0.13%	0.09%	0.42%	0.87%	0.49%	0.26%	0.49%
151-180 DAYS	0.00%	0.08%	0.09%	0.22%	0.29%	0.42%	0.19%	0.19%
181+ DAYS	0.00%	0.03%	0.49%	1.13%	1.47%	1.98%	2.17%	2.37%

CURRENT - 90 DAYS	99.95%	99.73%	99.03%	99.03%	97.42%	96.50%	95.99%
91-180 DAYS	0.05%	0.23%	0.47%	0.47%	1.46%	2.02%	2.03%
181+ DAYS	0.00%	0.03%	0.49%	0.49%	1.13%	1.47%	1.98%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



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